

ABSTRACT

Penelitian ini bertujuan untuk menganalisis pengaruh dari *solvabilitas*, *profitabilitas*, dan aktivitas terhadap nilai perusahaan pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia periode 2013-2017.

Teknik pengambilan sampel yang di pergunakan dalam penelitian ini menggunakan metode *purposive sampling* Pada perusahaan Farmasi yang terdaftar di Bursa Efek Indonesia periode 2013-2017. Berdasarkan kriteria yang di peroleh sebanyak 6 perusahaan Farmasi dengan data laporan keuangannya terdaftar di Bursa Efek Indonesia. Metode analisis data yang digunakan adalah analisis regresi linear berganda dengan alat bantu aplikasi SPSS 25

Hasil penelitian menunjukan bahwa *solvabilitas* berpengaruh positif dan signifikan terhadap nilai perusahaan, *profitabilitas* berpengaruh positif dan signifikan terhadap nilai perusahaan, sedangkan aktivitas berpengaruh positif tidak signifikan terhadap nilai perusahaan. Dari hasil Uji Koefisien Determinasi *RSquare* berkontribusi sebesar 73,4% sedangkan sisannya 26,6% dijelaskan oleh variabel lain yang tidak di lakukan dalam penelitian ini.

Kata kunci: *Solvabilitas, Profitabilitas, Aktivitas, Nilai Perusahaan*

ABSTRACT

The research aimed to analyze the effect of solvability, profitability and activity on the firm value of pharmaceutical company which were listed on Indonesia stock exchange 2013-2017.

While, solvability ratio was measured by debt to asset, profitability was measured by return on asset and activity was measured by total asset turnover moreover, the firm value was measured by price book to value. The data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 6 pharmaceutical companies as sample with the financial statement which were listed on Indonesia stock exchange.

While, the data analysis technique used multiple linear regression with spss 25. The research result concluded solvability as well as profitability had positive and significant effect on the firm value. On the other hand, activity had positive but insignificant effect on the firm value. Moreover, from the result of coefficient determination of R Square test, it contributed 73.4% while the rest of 26.6% was explained by other variables which were not conducted on this research.

Keywords: solvability, profitability, activity, firm value.

